**EFET**

**European Federation of Energy Traders**

CONFIRMATION OF INDIVIDUAL BIOMASS CONTRACT

between

as **“Seller”**

and

as **“Buyer”**

and collectively, **“Parties,”** with an **“Effective Date”** of

the commercial terms of which are set forth below in, as applicable, either the FOB or CIF delivery portion of its Part I, and the general terms and conditions of which are set forth below in its Part II, and which incorporate by reference herein, and make a part hereof, its applicable Annexes.

**Part I. Commercial Terms of This Individual Biomass Contract**

**FOB (Free On Board)**

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| **1. NEGOTIATED COMMERCIAL & ECONOMIC TERMS** |
| (A) Biomass and Biomass Specification:  If Biomass is wood pellets this shall be in compliance with the Biomass Specification in Part 1 of Annex B-1 and the following Industrial Category as set out in Part 2 of Annex B-1:  [ ] Industrial Category 1;  [ ] Industrial Category 2; or [ ] Industrial Category 3.  If Biomass is not wood pellets it shall be in compliance with the Biomass Specification in:  [ ] Biomass Specification B-2 |
| (B) Additions or Amendments to the Biomass Specification: [ ] |
| (C) Origin: |
| (D) Contract Quantity:[ ] Tonnes +/- [ ] % at Buyer’s option |
| (E) Quantity Per Shipment (if applicable): Shipping Tolerance: |

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| (F) Contract Price (**§**12.2(b)):  [ ] NCVcp Measurement only at Loading Port  The Contract Price applicable to each Shipment shall be determined in accordance with the following:  Buyer shall pay [….][*currency*] basis FOB Loading Port delivery per Tonne, based upon a minimum tested NCVcp of [*benchmark CV*….] GJ/Tonne (“the **Base Price**”).  Price Adjustment: The Base Price shall be adjusted as per the below formula to reflect the Actual NCVcp of the Biomass as determined at the Loading Port in accordance with the terms of the Individual Biomass Contract:  Adjusted Price = {Actual NCVcp (GJ/Tonne) x Base Price} ÷ {[ *benchmark CV* ….] GJ/Tonne}  The Adjusted Price as determined in accordance with the above formula for each Shipment shall be the Contract Price in respect of that Shipment. The Contract Price shall be inclusive of all Taxes but shall exclude VAT.  [ ] NCVcp Measurement at Loading Port and Discharge Port  The Contract Price applicable to each Shipment shall be determined in accordance with the following:  Buyer shall pay [….][*currency*] basis FOB Loading Port delivery per Tonne, based upon a minimum tested NCVcp of [*benchmark CV*….] GJ/Tonne (“the **Base Price**”).  First Installment Price Adjustment: The Base Price for the purposes of the first installment shall be adjusted as per the below formula to reflect the Actual NCVcp of the Biomass as determined at the Loading Port in accordance with the terms of the Individual Biomass Contract:  Adjusted Price = {Actual NCVcp (as measured at Loading Port) (GJ/Tonne) x Base Price} ÷ {[  *benchmark CV* ….] GJ/Tonne}  Second Installment Price Adjustment: The Base Price for the purposes of the second installment shall be re-adjusted as per the below formula to reflect the Actual NCVcp of the Biomass as determined at both the Loading Port and Discharge Port in accordance with the terms of the Individual Biomass Contract:  Adjusted Price = {Actual NCVcp (Average of results as measured at the Loading Port and Discharge Port) (GJ/Tonne) x Base Price} ÷ {[ *benchmark CV* ….] GJ/Tonne}  The total Adjusted Price as determined in accordance with the above formulas for each Shipment shall be the Contract Price in respect of that Shipment. The Contract Price shall be inclusive of all Taxes but shall exclude VAT.  [ ] (other) |
| (G) Delivery Period:  Shipment Period(s): |
| (H) Delivery Type: FOB |
| (I) Nomination of Vessel:  Buyer shall nominate no less than days prior to estimated time of arrival at Loading Port (such arrival must occur within the applicable Shipment Period) |

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| (J) Loading Port: |
| (K) Loading Rate: |
| (L) [ ] Alternative Laytime Provisions (Annex C): |
| (M) The Inspection Company / Independent Laboratory pursuant to Annex F shall be: Survey:  Sampling: Analysis: |
| (N) Sampling and testing procedures to be performed at Loading Port in accordance with Annex F; and,  [ ] if applicable, the following Parameters shall be assessed, sampled or tested (as appropriate) at the Discharge Port: |
| (O) Designated Agents (Annex C)  [ ] of Buyer:  [ ] of Seller: |
| (P) Account Details  Seller’s bank account payment details:  Buyer’s bank account payment details (if applicable): |
| **2. ELECTIONS TO, AND VARIATIONS FROM, GENERAL TERMS AND CONDITIONS** |
| (A) [ ] all Active Individual Biomass Contracts shall be part of the Agreement (§1.2) |
| 1. [ ] Sustainability Requirements shall apply (§7A.1(c)), then,    1. the Sustainability Requirements shall be: [ ] as provided in form Annex G; or   [ ] as provided in an any agreed amendment or replacement of form Annex G (as appended hereto)   * 1. the Independent Inspector appointed to verify sustainability data shall be: [ ]   2. the methodology adopted for the collection of sustainability data shall be: [ ]   3. Additional Remedies for Non-Conforming Biomass:   [ ] failure to comply with Sustainability Requirements shall constitute an additional Material Reason for **§**8.4 |
| (C) [ ] One-way Termination Payment (§8.2(d)): Notwithstanding anything to the contrary in §8  (***Term and Termination Rights***) and §9 (***Calculation of the Termination Amount***), for any Early Termination resulting from a Material Reason other than those set forth in §8.4(c) (***Winding-*** |

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| ***up/Insolvency/Attachment***) there shall be no Termination Amount owed by the Terminating Party to the Defaulting Party, and any such Termination Amount which but for this election would have been calculated as owing by the Terminating Party shall be deemed to be zero. |
| (D) Automatic Termination (§8.3)  [ ] shall apply to Seller, with termination effective  [ ] shall apply to Buyer, with termination effective |
| 1. Credit Provisions, Material Reason and Material Adverse Change definitions (§8, 14 & Annex H):    1. Material Reason:   **§ 8.4(b) Cross Default and Acceleration:**  [ ] §8.4(b)(i) shall apply to Seller and the Threshold Amount for Seller shall be , or [ ] §8.4(b)(i) shall not apply to Seller  [ ] §8.4(b)(i) shall apply to Buyer and the Threshold Amount for Buyer shall be , or [ ] §8.4(b)(i) shall not apply to Buyer  [ ] §8.4(b)(ii) shall apply to Seller and the Threshold Amount for Seller shall be: , or [ ] §8.4(b)(ii) shall not apply to Seller  [ ] §8.4(b)(ii) shall apply to Buyer and the Threshold Amount for Buyer shall be: , or [ ] §8.4(b)(ii) shall not apply to Buyer  **§ 8.4(c) Winding-up/Insolvency/Attachment:**  [ ] §8.4(c)(iv) shall apply only if such proceedings (as are referred to in §8.4(c)(iv)) are not withdrawn, dismissed, discharged, stayed or restrained within [ ] days of their institution; or  [ ] §8.4(c)(iv) shall apply without any applicable grace period for the Party to have such proceedings (as are referred to in §8.4(c)(iv) withdrawn, dismissed, discharged, stayed or restrained.  **§ 8.4(d) Failure to Deliver or Accept:**  [ ] §8.4(d)(i) failure to deliver or accept single Shipment shall apply.  [ ] §8.4(d)(ii) failure to deliver or accept on three (3) Shipments out of seven (7) Shipments shall apply, or  [ ] §8.4(d)(ii) failure to deliver or accept on [ ] Shipments out of [ ] Shipments shall apply.  Annex H (***Credit Support Annex***) shall apply: [ ] to Buyer; and/or [ ] to Seller, in which case the following shall apply in addition to the above elections relating to Material Reason and the Material Reasons defined above in respect of a Party shall, unless noted to the contrary, apply equally to, as applicable, a Party’s Credit Support Provider and/or Controlling Party as specified in Annex H (***Credit Support Annex***):   * 1. **Material Adverse Change:**   The following categories of Material Adverse Change shall apply to Seller:  [ ] §14.3(a) **(Credit Rating)**, and the minimum rating shall be: ;  [ ] §14.3(b) (**Credit Rating of Credit Support Provider that is a Bank**) and the minimum rating shall be: ;  [ ] §14.3(c) (**Financial Covenants**), and  the EBIT to Interest ratio shall be: ,  the Funds From Operations to Total Debt ratio shall be: , and |

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| the Total Debt to Total Capitalisation ratio shall be: ;  [ ] §14.3(d) (**Decline in Tangible Net Worth**), and the relevant figure is: ; [ ] §14.3(e) (**Expiry of General Assurance or Credit Support Document**), and  [ ] the relevant time period shall be , or [ ] no time period shall apply;  [ ] §14.3(f) **(Failure of General Assurance or Credit Support Document)**; [ ] §14.3(g) **(Failure of Control and Profit Transfer Agreement)**;  [ ] §14.3(h) **(Impaired Ability to Perform)**; and [ ] §14.3(i) **(Amalgamation/Merger)**  The following categories of Material Adverse Change shall apply to Buyer:  [ ] §14.3(a) **(Credit Rating)**, and the minimum rating shall be: ;  [ ] §14.3(b) **(Credit Rating of Credit Support Provider that is a Bank)** and the minimum rating shall be: ;  [ ] §14.3(c) **(Financial Covenants)**, and  the EBIT to Interest ratio shall be: ,  the Funds From Operations to Total Debt ratio shall be: \_, and the Total Debt to Total Capitalisation ratio shall be: ;  [ ] §14.3(d) **(Decline in Tangible Net Worth)**, and the relevant figure is: ; [ ] §14.3(e) **(Expiry of General Assurance or Credit Support Document)**, and  [ ] the relevant time period shall be , or [ ] no time period shall apply;  [ ] §14.3(f) **(Failure of General Assurance or Credit Support Document)**; [ ] §14.3(g) **(Failure of Control and Profit Transfer Agreement)**;  [ ] §14.3(h) **(Impaired Ability to Perform)**; and [ ] §14.3(i) **(Amalgamation/Merger)**  (c) **Provision of Financial Statements and Decline in Tangible Net Worth**  §14.4 shall not apply: [ ] to Buyer; and/or [ ] to Seller.  §14.4 shall apply: [ ] to Buyer; and/or [ ] to Seller, in which case the following shall apply:  §14.5 shall not apply: [ ] to Buyer; and/or [ ] to Seller.  §14.5 shall apply: [ ] to Buyer; and/or [ ] to Seller, in which case the following shall apply:  [ ] Seller shall have a duty to notify as provided in §14.5, and the applicable figure for it shall be , or  [ ] Seller shall have no duty to notify as provided in §14.5, and  [ ] Buyer shall have a duty to notify as provided in §14.5, and the applicable figure for it shall be , or  [ ] Buyer shall have no duty to notify as provided in §14.5 |
| (F) [ ] The percentage payment structure as set out in §12.2 will be changed to:  the first installment shall be [ ] %, and the second installment shall be [ ]%, of the Contract Price (subject to re-adjustment if NCVcp measurement at Discharge Port is elected in accordance with  Part I, Section 1 relating to Contract Price). |
| (G) Currency of payments to be made under this Individual Biomass Contract (§12.2): |
| (H) “Interest Rate” shall be SONIA + percent ( %) per annum (§12.6), provided that if the Interest Rate would otherwise be less than zero, the Interest Rate shall be floored at zero and any margin applied thereto. |
| (I) Disputed Amounts (§12.7) : |

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| [ ] §12.7(a) shall apply, or [ ] §12.7(b) shall apply |
| (J) [ ] §16.2, (***Assignment to Affiliates***) shall apply |
| (K) This Individual Biomass Contract shall be, as applicable:  [ ] an Uncovered Transaction, as defined in and under the terms of the EFET form Cross-Product Master Netting Agreement made between the Parties and dated [ ]  [ ] an Additional Netted Agreement, as defined in and under the terms of the EFET form Master Netting Agreement made between the Parties dated [ ]  [ ] {other} |
| (L) Time Zone: [ ] (if applicable) |
| (M) [ ] Annex I (***Code of Conduct***) applies OR  [ ] Code of Conduct of [Supplier]/[Buyer] will apply to this Individual Biomass Contract and will become part of this Individual Biomass Contract. |
| **3. ANY OTHER AGREED TERMS** |

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**Part I. Commercial Terms of This Individual Biomass Contract**

**CIF (Cost Insurance and Freight)**

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| **1. NEGOTIATED COMMERCIAL & ECONOMIC TERMS** |
| (A) Biomass and Biomass Specification:  If Biomass is wood pellets this shall be in compliance with the Biomass Specification in Part 1 of Annex B-1 and the following Industrial Category as set out in Part 2 of Annex B-1:  [ ] Industrial Category 1;  [ ] Industrial Category 2; or [ ] Industrial Category 3.  If Biomass is not wood pellets this shall be in compliance with the Biomass Specification in:  [ ] Biomass Specification Annex B-2 |
| (B) Additions or Amendments to the Biomass Specification: [ ] |
| (C ) Origin: |
| (D) Contract Quantity:[ ] Tonnes +/- [ ] % at Buyer’s option |
| (E) Quantity Per Shipment (if applicable): Shipping Tolerance: |
| (F) Contract Price (§12.2(b)):  [ ] NCVcp Measurement only at Loading Port  The Contract Price applicable to each Shipment shall be determined in accordance with the following:  Buyer shall pay [….][*currency*] basis CIF Discharge Port delivery per Tonne, based upon a minimum tested NCVcp of [*benchmark CV*….] GJ/Tonne (“the **Base Price**”).  Price Adjustment: The Base Price shall be adjusted as per the below formula to reflect the Actual NCVcp of the Biomass as determined in accordance with the terms of the Individual Biomass Contract:  Adjusted Price = {Actual NCVcp (GJ/Tonne) x Base Price} ÷ {[ *benchmark CV* ….] GJ/Tonne}  The Adjusted Price as determined in accordance with the above formula for each Shipment shall be the Contract Price in respect of that Shipment. The Contract Price shall be inclusive of all Taxes but shall exclude VAT.  [ ] NCVcp Measurement at Loading Port and Discharge Port  The Contract Price applicable to each Shipment shall be determined in accordance with the following:  Buyer shall pay [….][*currency*] basis FOB Loading Port delivery per Tonne, based upon a minimum tested NCVcp of [*benchmark CV*….] GJ/Tonne (“the **Base Price**”). |

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| First Installment Price Adjustment: The Base Price for the purposes of the first installment shall be adjusted as per the below formula to reflect the Actual NCVcp of the Biomass as determined at the Loading Port in accordance with the terms of the Individual Biomass Contract:  Adjusted Price = {Actual NCVcp (as measured at Loading Port) (GJ/Tonne) x Base Price} ÷ {[  *benchmark CV* ….] GJ/Tonne}  Second Installment Price Adjustment: The Base Price for the purposes of the second installment shall be re-adjusted as per the below formula to reflect the Actual NCVcp of the Biomass as determined at both the Loading Port and Discharge Port in accordance with the terms of the Individual Biomass Contract:  Adjusted Price = {Actual NCVcp (Average of results as measured at the Loading Port and Discharge Port) (GJ/Tonne) x Base Price} ÷ {[ *benchmark CV* ….] GJ/Tonne}  The total Adjusted Price as determined in accordance with the above formulas for each Shipment shall be the Contract Price in respect of that Shipment. The Contract Price shall be inclusive of all Taxes but shall exclude VAT.  [ ] (other) |
| (G) Delivery Period:  Shipment Period(s): |
| (H) Delivery Type: CIF |
| (I) Pre-Advice of Vessel’s Estimated Time of Arrival:  Seller shall advise Buyer no less than days prior to Vessel’s estimated time of arrival at Loading Port (such arrival must occur within the applicable Shipment Period).  Seller shall provide the Buyer with an estimated date or range of dates within which the Vessel is reasonably likely to arrive at the Discharge Port and keep the Buyer updated of any significant change in such date or range of dates. The Seller’s estimate shall be indicative only and made without any guarantee whatsoever. |
| (J) Loading Port: |
| (K) Discharge Port: |
| (L) Discharge Rate: |
| (M) [ ] Alternative Laytime Provisions (Annex D): |
| (N) Commingling: [ ] Seller shall ensure that there shall be no commingling of Shipments from different suppliers within a Vessel’s hold.  ***OR***  [ ] Commingling permitted. |
| (O) The Inspection Company / Independent Laboratory pursuant to Annex F shall be: Survey:  Sampling: |

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| Analysis: |
| (P) Sampling and testing procedures to be performed at Loading Port in accordance with Annex F; and,  [ ] if applicable, the following Parameters shall be assessed, sampled or tested (as appropriate) at the Discharge Port:  \_ |
| (Q) Designated Agents (Annex D)  [ ] of Buyer:  [ ] of Seller: |
| (R) Account Details  Seller’s bank account payment details:  Buyer’s bank account payment details (if applicable): |
| **2. ELECTIONS TO, AND VARIATIONS FROM, GENERAL TERMS AND CONDITIONS** |
| (A) [ ] all Active Individual Biomass Contracts shall be part of the Agreement (§1.2) |
| 1. [ ] Sustainability Requirements shall apply (§7A.1(c)), then,    1. the Sustainability Requirements shall be: [ ] as provided in form Annex G; or   [ ] as provided in an any agreed amendment or replacement of form Annex G (as appended hereto)   * 1. the independent inspector appointed to verify sustainability data shall be: [ ]   2. the methodology adopted for the collection of sustainability data shall be: [ ]   3. Additional Remedies for Non-Conforming Biomass:   [ ] failure to comply with Sustainability Requirements shall constitute an additional Material Reason for **§**8.4 |
| (C) [ ] One-way Termination Payment (§8.2(d)): notwithstanding anything to the contrary in §8 (***Term and Termination Rights***) and §9 (***Calculation of the Termination Amount***), for any Early Termination resulting from a Material Reason other than those set forth in §8.4(c) (***Winding- up/Insolvency/Attachment***) there shall be no Termination Amount owed by the Terminating Party to the Defaulting Party, and any such Termination Amount which but for this election would have been calculated as owing by the Terminating Party shall be deemed to be zero. |
| (D) Automatic Termination (§8.3):  [ ] shall apply to Seller, with termination effective  [ ] shall apply to Buyer, with termination effective |

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| 1. Credit Provisions, Material Reason and Material Adverse Change definitions (§8, 14 & Annex H):    1. Material Reason:   **§8.4(b) Cross Default and Acceleration:**  [ ] §8.4(b)(i) shall apply to Seller and the Threshold Amount for Seller shall be , or [ ] §8.4(b)(i) shall not apply to Seller  [ ] §8.4(b)(i) shall apply to Buyer and the Threshold Amount for Buyer shall be , or [ ] §8.4(b)(i) shall not apply to Buyer  [ ] §8.4(b)(ii) shall apply to Seller and the Threshold Amount for Seller shall be: , or [ ] §8.4(b)(ii) shall not apply to Seller  [ ] §8.4(b)(ii) shall apply to Buyer and the Threshold Amount for Buyer shall be: , or [ ] §8.4(b)(ii) shall not apply to Buyer  **§8.4(c) Winding-up/Insolvency/Attachment:**  [ ] §8.4(c)(iv) shall apply only if such proceedings (as are referred to in §8.4(c)(iv)) are not withdrawn, dismissed, discharged, stayed or restrained within [ ] days of their institution; or  [ ] §8.4(c)(iv) shall apply without any applicable grace period for the Party to have such proceedings (as are referred to in §8.4(c)(iv) withdrawn, dismissed, discharged, stayed or restrained.  **§8.4(d) Failure to Deliver or Accept:**  [ ] §8.4(d)(i) failure to deliver or accept single Shipment shall apply.  [ ] §8.4(d)(ii) failure to deliver or accept on three (3) Shipments out of seven (7) Shipments shall apply, or  [ ] §8.4(d)(ii) failure to deliver or accept on [ ] Shipments out of [ ] Shipments shall apply.  Annex H (***Credit Support Annex***) shall apply: [ ] to Buyer; and/or [ ] to Seller, in which case the following shall apply in addition to the above elections relating to Material Reason and the Material Reasons defined above in respect of a Party shall, unless noted to the contrary, apply equally to, as applicable, a Party’s Credit Support Provider and/or Controlling Party as specified in Annex H (***Credit Support Annex***):   * 1. **Material Adverse Change:**   The following categories of Material Adverse Change shall apply to Seller:  [ ] §14.3(a) **(Credit Rating)**, and the minimum rating shall be: ;  [ ] §14.3(b) (**Credit Rating of Credit Support Provider that is a Bank**) and the minimum rating shall be: ;  [ ] §14.3(c) (**Financial Covenants**), and  the EBIT to Interest ratio shall be: ,  the Funds From Operations to Total Debt ratio shall be: , and the Total Debt to Total Capitalisation ratio shall be: ;  [ ] §14.3(d) (**Decline in Tangible Net Worth**), and the relevant figure is: ; [ ] §14.3(e) (**Expiry of General Assurance or Credit Support Document**), and  [ ] the relevant time period shall be , or [ ] no time period shall apply;  [ ] §14.3(f) **(Failure of General Assurance or Credit Support Document)**; [ ] §14.3(g) **(Failure of Control and Profit Transfer Agreement)**;  [ ] §14.3(h) **(Impaired Ability to Perform)**; and [ ] §14.3(i) **(Amalgamation/Merger)** |

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| The following categories of Material Adverse Change shall apply to Buyer:  [ ] §14.3(a) **(Credit Rating)**, and the minimum rating shall be: ;  [ ] §14.3(b) **(Credit Rating of Credit Support Provider that is a Bank)** and the minimum rating shall be: ;  [ ] §14.3(c) **(Financial Covenants)**, and  the EBIT to Interest ratio shall be: ,  the Funds From Operations to Total Debt ratio shall be: , and the Total Debt to Total Capitalisation ratio shall be: ;  [ ] §14.3(d) **(Decline in Tangible Net Worth)**, and the relevant figure is: ; [ ] §14.3(e) **(Expiry of General Assurance or Credit Support Document)**, and  [ ] the relevant time period shall be , or [ ] no time period shall apply;  [ ] §14.3(f) **(Failure of General Assurance or Credit Support Document)**; [ ] §14.3(g) **(Failure of Control and Profit Transfer Agreement)**;  [ ] §14.3(h) **(Impaired Ability to Perform)**; and [ ] §14.3(i) **(Amalgamation/Merger)**  (c) **Provision of Financial Statements and Decline in Tangible Net Worth**  §14.4 shall not apply: [ ] to Buyer; and/or [ ] to Seller.  §14.4 shall apply: [ ] to Buyer; and/or [ ] to Seller, in which case the following shall apply:  §14.5 shall not apply: [ ] to Buyer; and/or [ ] to Seller.  §14.5 shall apply: [ ] to Buyer; and/or [ ] to Seller, in which case the following shall apply:  [ ] Seller shall have a duty to notify as provided in §14.5, and the applicable figure for it shall be , or  [ ] Seller shall have no duty to notify as provided in §14.5, and  [ ] Buyer shall have a duty to notify as provided in §14.5, and the applicable figure for it shall be , or  [ ] Buyer shall have no duty to notify as provided in §14.5 |
| (F) [ ] The percentage payment structure as set out in §12.2 will be changed to:  the first installment shall be [ ] %, and the second installment shall be [ ]%, of the Contract Price (subject to re-adjustment if NCVcp measurement at Discharge Port is elected in accordance with  Part I, Section 1 relating to Contract Price) |
| (G) Currency of payments to be made under this Individual Biomass Contract (§12.2): |
| (H) “Interest Rate” shall be SONIA + percent ( %) per annum (§12.6), provided that if the Interest Rate would otherwise be less than zero, the Interest Rate shall be floored at zero and any margin applied thereto. |
| (I) Disputed Amounts (§12.7) : [ ] §12.7(a) shall apply, or [ ] §12.7(b) shall apply |
| (J) [ ] §16.2, (***Assignment to Affiliates***) shall apply |
| (K) Insurance CIF Individual Biomass Contracts (Annex D) [ ] Institute Cargo Clauses (A) |

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| (L) This Individual Biomass Contract shall be, as applicable:  [ ] an Uncovered Transaction, as defined in and under the terms of the EFET form Cross-Product Master Netting Agreement made between the Parties and dated [ ]  [ ] an Additional Netted Agreement, as defined in and under the terms of the EFET form Master Netting Agreement made between the Parties dated [ ]  [ ] {other} |
| (M) Time Zone: [ ] (if applicable) |
| (N) [ ] Annex I (***Code of Conduct***) applies OR  [ ] Code of Conduct of [Supplier]/[Buyer] will apply to this Individual Biomass Contract and will become part of this Individual Biomass Contract. |
| **3. ANY OTHER AGREED TERMS** |

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**EFET**

**European Federation of Energy Traders**

###### Annex B to the

###### Individual Biomass Contract Product Specifications Annex

###### Annex B-2

###### [ ] Specification

###### [RESERVED FOR SPECIFICATIONS APPLICABLE TO ADDITIONAL CATEGORIES OF BIOMASS AGREED UPON IN THE FUTURE]

Annex B - B-2 - 1